



encourage improvements that will improve curb appeal and have a positive impact in the neighborhood.

How do I apply for the Bronson Home Ownership Program (BHOP)?

It's easy! Simply call KNHS at (269) 385-2916 and indicate that you are interested in Bronson's Home Ownership Program (BHOP). KNHS will handle the process and work with Bronson to verify your employment. When it is time to repay the loan, your payments will be made to KNHS rather than to Bronson.

If you'd like more information about BHOP, visit the KNHS website at http://www.knhs.org/bronson_home.asp.

Bronson reserves the right to annually limit the amount of BHOP funds available.

How can BHOP help me renovate my existing home?

BHOP also includes benefits for you as an existing homeowner in the Downtown, Eastside, Edison, Fairmont, Northside, Stuart, Rosewood or Vine neighborhoods. Bronson employees who are homeowners in these neighborhoods are eligible for a home renovation or upkeep loan. Thanks to BHOP, if you currently own a home in one of these neighborhoods:

- You are eligible to receive a no-interest, deferred loan of up to \$10,000, which will be handled as a mortgage by KNHS. As with purchasing a home, the amount of the loan will be tied to the investment you are making in the home.
- The renovation projects you select must improve the curb appeal of the property. These projects include exterior improvements to the property, such as painting the house or installing vinyl siding, repairing the porch, repairing the driveway, adding landscaping, installing or fixing a garage, installing storm/replacement windows and/or doors, and adding security lighting. The primary intent is to

Bronson Home Ownership Program



A benefit program designed for Bronson employees



Have you dreamed of owning your own home or renovating your existing one?

If so, then take advantage of the Bronson Home Ownership Program (BHOP) – the employee benefit designed to help you achieve your dreams!

Home ownership benefits Bronson employees and the community

Bronson Healthcare Group has partnered with Kalamazoo Neighborhood Housing Services, Inc. (KNHS) to make your dream of buying a new home or improving your existing home a reality.

Bronson is committed to the revitalization of downtown Kalamazoo. That's why BHOP is offered to all Bronson employees who are purchasing a home for ownership in any of the following neighborhoods: Downtown, Eastside, Edison, Fairmont, Northside, Stuart, Rosewood or Vine. The benefit also applies to employees who are renovating an existing owner-occupied home in one of these neighborhoods. To participate in this program, a Bronson employee must meet the BHOP criteria and qualify under KNHS loan policies and procedures.

KNHS is a nonprofit housing organization affiliated with the Washington, D.C.-based Neighborhood Reinvestment Corporation, and is a chartered member of the national NeighborWorks® Network. KNHS' mission is to enhance the quality of life in Kalamazoo neighborhoods by fostering opportunities for affordable housing and other essential neighborhood-based community development.

BHOP is available to Bronson employees who are buying or renovating a home in the Downtown, Eastside, Edison, Fairmont, Northside, Stuart, Rosewood or Vine neighborhoods.

How can BHOP help me purchase a home?

This benefit is available to all Bronson employees who are purchasing a home in one of the following neighborhoods: Downtown, Eastside, Edison, Fairmont, Northside, Stuart, Rosewood or Vine.

If you qualify for this program, BHOP offers the following benefits:

- You are eligible to receive a no-interest, deferred loan of up to \$10,000, which will be handled as a mortgage through KNHS. The amount of the loan will be tied to the amount of investment you are making in the home.
- Up to \$2,500 of the loan can be applied toward closing costs.
- No loan payments are required during the first five years. The loan is payable over 15 years; or when you move, sell or refinance the home; or within five years after separation from employment from Bronson, whichever happens first.
- You will be invited to attend KNHS home ownership education workshops. KNHS home ownership counselors will explain the "ins" and "outs" of buying and owning a home so you can make the most of your investment.